



TO: The Honorable Mayor and City Council Members

FROM: Michael C. Van Milligen, City Manager

SUBJECT: Amending Tax Increment Ordinance 28-22A for the Dubuque Industrial Center Economic Development District, as amended by Version 2022.3 of the Amended and Restated Plan

DATE: March 8, 2023

Following City Council approval of Version 2023.1 of the Amended and Restated Plan, Economic Development Director Jill Connors is recommending that the City Council approve the ordinance attached hereto for the Dubuque Industrial Center Economic Development District. Tax increment financing is an important tool for economic development and will be used to assist future public and private development efforts.

The proposed amending ordinance would remove from the division of revenues that portion of Subarea E removed by Version 2023.1 of the Amended and Restated Urban Renewal Plan for the Dubuque Industrial Center Economic Development District.

I concur with the recommendation and respectfully request Mayor and City Council approval.


Michael C. Van Milligen

MCVM:sv

Attachment

cc: Crenna Brumwell, City Attorney
Cori Burbach, Assistant City Manager
Jill Connors, Economic Development Director