



TO: The Honorable Mayor and City Council Members

FROM: Michael C. Van Milligen, City Manager

- **SUBJECT:** Five Flags Renovation Scenarios-Impact of the Average Homeowner
- DATE: December 17, 2018

Budget Director Jennifer Larson is providing information on property tax impact of the Five Flags debt scenarios.

I concur with the recommendation and respectfully request Mayor and City Council approval.

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MCVM:sv Attachment Crenna Brumwell, City Attorney CC: Teri Goodmann, Assistant City Manager Cori Burbach, Assistant City Manager

Jennifer Larson, Budget Director